

[Any Information You Want To Include]

Security Information

Type	GNMA2 SF
Coupon	8
Maturity	07/20/2022
Issue	07/01/1992
Delay	49
Orig Balance	46,632,788
Factor Date	10/1/2012
Factor	0.00272206
Curr Balance	126,937
Loan Count	4

Collateral Data

WAM / WALA	98 / 244
WAC	8.5
Orig. Loan Size	62,761
Max. Loan Size	89,164
NOO	N/A
LTV	94
FICO	691

Geographic

TX	42.4
NC	27.7
VA	15.9

Prepay Speeds

	CPR / PSA
1 Mth	3.0 / 51
3 Mth	3.0 / 49
6 Mth	2.9 / 48
12 Mth	2.6 / 43
24 Mth	2.2 / 36
Life	23.1 / 405

Settlement Date 11/2/2012
Price 101

Scenario Yield Analysis

Rate Shift (bps)	+300	+200	+100	0	-100	-200	-300
CPR	6	10	15	18	20	25	35
Yield To Maturity	7.68	7.63	7.57	7.53	7.50	7.43	7.26
Avg. Life	3.89	3.5	3.06	2.84	2.7	2.38	1.87
Duration	3.11	2.83	2.52	2.35	2.25	2.01	1.63
Spread To Tsy	710	711	711	711	710	707	697

Historical Yield Analysis

	1 Mo.	3 Mo.	6 Mo.	1 Yr.	Life
CPR	3.0	3.0	2.9	2.6	23.1
Yield To Maturity	7.71	7.71	7.71	7.71	7.46
Avg. Life	4.22	4.23	4.24	4.27	2.5
Duration	3.34	3.35	3.36	3.38	2.1
Spread To Tsy	708	708	708	708	708

Price Volatility Analysis

Effective Duration/Convexity 2.20 / -0.41

bps	Speed	Yield	Avg Life	Price	% Chg
+300	6	10.59	3.89	92.466	-8.4
+200	10	9.57	3.50	95.706	-5.2
+100	15	8.55	3.06	98.569	-2.4
0	18	7.53	2.84	101.000	0.0
-100	20	6.52	2.70	103.274	2.3
-200	25	5.51	2.38	105.060	4.0
-300	35	4.48	1.87	105.787	4.7

Collateral Detail

Wac	8.5	LTV	94	Owner Occupied	N/A
Warm	98	FICO	691	Second Home	N/A
Wala	244			Investor	N/A
Balloon	N				
		Geographic		Single Unit	100.0
Loan Count	4	TX	42.4	Multi Unit	0.0
Min. Loan Size	49,979	NC	27.7		
Max. Loan Size	89,164	VA	15.9	Purchase	43.6
Orig. Loan Size	62,761	FL	14.0	Refinance	0.0
		TPO - Broker	0.0	FHA	100.0
Delinquent (30)	0.0	TPO - Correspondent	0.0	VA	0.0
Delinquent (60)	0.0	Retail	0.0	RHS	0.0
Delinquent (90)	0.0			PIH	0.0

	Oct12	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov11
1 Mth CPR	3.0	3.0	2.9	3.0	2.8	2.7	2.7	2.7	0.8	2.5	2.5	2.4

Annual Principal Cashflow Projection @18 CPR (\$1mm CF)

